

RAPAPORT DIAMOND REPORT

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April 1, 2011 : Volume 34 No. 13: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

NEW YORK ASKING PRICES: Round Brilliant Cut Diamonds per "Rapaport Spec 2" in hundreds US\$ per carat.

News: De Beers raises prices by approximately 10% with some Indian rough increasing by as much as 30%. Rising concern about speculation as rough inventories grow but manufacturing lags resulting in polished shortages. DTC March sight estimated at \$500m. ALROSA 1Q sales +3% to \$953m. Increasing investment demand for top quality large goods due to Japanese crisis, Mid-East political instability, European financial uncertainty and declining dollar. Reasonably good activity at Basel with significant trading of large expensive diamonds, gems and jewelry but show lacked Hong Kong energy. Signet 4Q sales +6% to \$1.3b, net income -9% to \$105m. LVMH launches \$650m fund to invest in India and China.

RAPAPORT : (.01 - .03 CT.) : 04/01/11									RAPAPORT : (.04 - .07 CT.) : 04/01/11								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	11.0	9.5	7.3	6.0	5.2	4.7	4.0	3.2	D-F	11.0	9.5	7.3	6.0	5.4	4.8	4.2	3.4
G-H	9.5	8.5	6.5	5.5	4.8	4.5	3.8	3.0	G-H	9.5	8.5	6.5	5.5	5.0	4.6	4.0	3.2
I-J	7.5	6.8	5.8	5.0	4.4	4.2	3.5	2.7	I-J	7.5	6.9	5.8	5.0	4.6	4.4	3.7	3.0
K-L	4.9	4.2	3.9	3.5	3.1	2.6	2.2	1.6	K-L	5.3	4.8	4.4	3.8	3.4	3.1	2.5	2.0
M-N	3.6	3.0	2.4	2.1	1.8	1.5	1.3	1.0	M-N	4.0	3.5	2.7	2.4	2.0	1.8	1.5	1.2

RAPAPORT : (.08 - .14 CT.) : 04/01/11									RAPAPORT : (.15 - .17 CT.) : 04/01/11								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	11.3	10.2	8.6	7.6	6.7	5.5	4.7	4.0	D-F	15.3	13.2	10.1	8.6	7.3	5.9	4.9	4.1
G-H	10.2	9.1	7.7	6.7	6.0	4.9	4.2	3.6	G-H	13.2	11.5	9.1	7.4	6.3	5.2	4.4	3.7
I-J	9.0	8.1	6.9	6.0	5.3	4.5	3.9	3.3	I-J	11.2	10.0	7.8	6.5	5.5	4.6	4.1	3.4
K-L	6.8	6.2	5.3	4.5	3.8	3.3	2.8	2.3	K-L	8.2	7.3	5.8	5.1	4.1	3.5	2.9	2.4
M-N	4.6	4.1	3.5	3.1	2.8	2.3	1.8	1.4	M-N	5.5	4.6	3.9	3.4	3.1	2.4	1.9	1.7

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RAPAPORT : (.18 - .22 CT.) : 04/01/11									RAPAPORT : (.23 - .29 CT.) : 04/01/11								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	16.0	13.6	11.0	9.6	8.3	6.6	5.4	4.3	D-F	22.0	17.5	13.0	10.7	9.4	7.7	6.2	4.8
G-H	14.6	12.5	10.1	8.7	7.5	5.9	5.0	4.0	G-H	18.1	14.8	11.5	10.0	8.5	6.9	5.4	4.5
I-J	12.4	10.8	8.7	7.5	6.4	5.1	4.5	3.6	I-J	15.0	12.1	9.5	8.5	7.3	5.8	4.8	4.0
K-L	9.5	8.0	6.8	5.8	4.9	4.3	3.3	2.6	K-L	11.5	10.0	7.7	7.0	6.2	4.7	3.7	2.9
M-N	8.0	6.6	5.7	4.6	4.0	3.0	2.2	1.8	M-N	9.6	8.5	6.7	5.8	5.1	3.6	2.7	2.1

Very Fine Ideal and Excellent Cuts in 0.30 and larger sizes may trade at 10% to 20% premiums over normal cuts.

RAPAPORT : (.30 - .39 CT.) : 04/01/11													RAPAPORT : (.40 - .49 CT.) : 04/01/11												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	45	37	32	28	26	20	17	15	13	10	7	D	52	45	39	35	29	22	20	18	14	11	8		
E	38	34	29	26	24	19	16	15	12	9	6	E	45	40	36	33	27	21	18	17	13	10	7		
F	36	33	27	24	22	18	15	14	11	9	6	F	42	38	33	30	25	20	17	16	12	10	7		
G	33	29	25	22	19	16	14	13	11	8	5	G	38	33	29	26	23	19	16	15	12	9	6		
H	29	26	23	20	17	15	13	12	10	8	5	H	34	31	27	24	21	18	15	14	11	9	6		
I	24	21	20	18	15	14	12	11	10	7	5	I	29	26	24	21	19	17	14	13	11	8	6		
J	19	18	16	14	13	12	11	10	9	7	4	J	24	22	20	18	16	14	13	12	10	8	5		
K	17	16	14	13	12	11	10	9	8	6	4	K	22	20	18	16	15	13	11	10	9	7	5		
L	14	13	13	12	11	10	9	7	6	5	3	L	19	18	17	15	14	12	10	9	7	6	4		
M	12	12	11	10	10	9	8	7	5	4	3	M	16	15	14	13	12	11	9	8	6	5	4		

W: 28.16 = 0.00% ✨ ✨ ✨ T: 15.18 = 0.00%

W: 33.40 = 0.00% ✨ ✨ ✨ T: 18.05 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.80-0.89 may trade at 7% to 12% premiums over 0.70

RAPAPORT : (.50 - .69 CT.) : 04/01/11													RAPAPORT : (.70 - .89 CT.) : 04/01/11												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	86	65	57	46	42	35	28	25	21	17	11	D	110	82	71	62	57	48	43	36	29	19	12		
E	64	57	52	44	38	32	26	23	20	16	10	E	80	71	64	59	52	46	41	34	28	18	11		
F	57	52	48	42	36	29	24	21	19	15	10	F	71	64	59	54	49	43	38	33	27	17	11		
G	51	47	43	38	32	26	21	19	18	14	9	G	64	58	54	48	44	39	35	32	26	16	10		
H	46	43	38	33	28	24	20	18	17	13	9	H	58	53	47	43	40	36	32	29	24	15	10		
I	38	36	33	27	24	21	19	17	16	13	9	I	47	44	42	39	36	32	28	26	23	15	10		
J	30	28	26	23	21	19	18	16	15	12	8	J	35	34	33	30	29	28	26	23	21	14	9		
K	25	24	23	20	19	18	17	15	14	12	8	K	31	30	29	26	25	23	21	20	17	13	9		
L	23	21	20	19	18	16	15	13	12	10	7	L	27	25	24	23	22	21	19	18	15	11	8		
M	20	18	17	16	16	15	14	12	11	9	6	M	25	23	22	21	20	19	18	16	13	10	7		

W: 47.40 = 0.00% ✨ ✨ ✨ T: 25.15 = 0.00%

W: 60.56 = 0.00% ✨ ✨ ✨ T: 32.97 = 0.00%

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April 1, 2011 : Volume 34 No. 13: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 2
 NEW YORK ASKING PRICES: Round Diamonds in hundreds US\$ Per Carat: THIS IS NOT AN OFFERING TO SELL

We grade SI3 as a split SI2/I1 clarity. All price changes are in **Bold**.

Rapaport welcomes confidential price information and comments. Please email prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 04/01/11											ROUNDS	RAPAPORT : (1.00 - 1.49 CT.) : 04/01/11												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	150	120	105	80	69	63	56	45	36	23	14	D	270	190	165	130	107	77	65	53	44	29	16	D
E	120	105	90	74	65	59	54	43	35	22	13	E	185	166	135	114	95	72	62	49	42	28	15	E
F	105	95	82	69	62	56	51	42	34	21	13	F	163	135	120	103	87	69	59	47	41	27	14	F
G	92	82	72	62	57	52	47	40	33	20	12	G	125	112	103	87	80	66	57	45	40	26	13	G
H	77	70	62	58	54	48	45	38	31	19	12	H	103	95	87	78	70	63	55	44	38	25	13	H
I	65	59	53	50	47	43	40	35	29	18	11	I	86	79	72	66	63	57	50	42	34	23	12	I
J	56	50	46	43	40	38	36	31	26	17	11	J	70	66	63	60	57	50	47	38	30	21	12	J
K	45	42	39	36	34	32	29	26	22	15	10	K	64	60	56	53	50	44	40	34	28	19	11	K
L	39	37	35	33	30	28	26	23	20	14	9	L	54	51	48	46	43	40	36	31	26	17	10	L
M	35	33	30	29	27	26	24	21	18	13	9	M	46	43	40	37	34	32	29	26	23	16	10	M

W: 83.08 = 0.00% ☆☆☆ T: 44.43 = 0.00%

W: 124.20 = 0.00% ☆☆☆ T: 60.85 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 04/01/11											ROUNDS	RAPAPORT : (2.00 - 2.99 CT.) : 04/01/11												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	320	255	220	170	140	105	84	65	51	31	18	D	480	370	340	265	197	145	115	79	61	34	19	D
E	235	215	180	155	130	100	80	62	49	30	17	E	365	335	275	230	177	135	110	76	59	33	18	E
F	200	180	165	145	120	95	75	59	47	29	16	F	315	275	245	200	167	128	105	73	57	32	17	F
G	148	140	130	120	105	89	70	56	45	28	15	G	234	214	194	162	145	120	100	69	55	31	16	G
H	123	115	105	97	90	82	67	52	43	27	15	H	187	176	161	135	125	110	94	64	52	30	16	H
I	105	100	96	86	78	72	60	48	40	25	14	I	147	142	134	115	105	94	85	59	49	28	15	I
J	90	84	79	73	67	62	53	43	35	23	14	J	117	110	105	95	85	79	73	54	46	25	15	J
K	70	68	65	62	58	52	46	38	32	21	13	K	105	100	95	84	78	71	64	50	40	24	14	K
L	61	58	55	52	49	46	41	35	29	20	12	L	84	78	74	68	62	56	53	45	35	23	13	L
M	51	49	47	44	39	37	34	30	26	18	12	M	71	69	67	62	54	48	43	38	29	22	13	M

W: 160.12 = 0.00% ☆☆☆ T: 75.65 = 0.00%

W: 238.76 = 0.00% ☆☆☆ T: 105.74 = 0.00%

3.50+ 4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 04/01/11											ROUNDS	RAPAPORT : (4.00 - 4.99 CT.) : 04/01/11												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	950	610	540	425	325	205	140	87	73	38	21	D	1050	745	681	549	431	263	183	96	79	42	23	D
E	610	540	460	375	295	188	135	83	68	37	20	E	744	678	586	491	407	252	178	91	74	41	22	E
F	520	465	390	320	270	170	130	79	64	35	19	F	671	585	520	447	367	237	174	86	70	39	21	F
G	390	350	325	280	230	155	123	75	61	34	18	G	506	455	414	389	318	207	160	81	66	37	20	G
H	290	285	260	225	195	135	114	70	58	33	18	H	385	362	331	308	258	185	148	77	63	36	20	H
I	213	203	193	178	153	115	98	64	54	31	17	I	277	262	246	227	198	154	131	73	60	34	19	I
J	169	164	159	144	129	98	88	59	49	28	17	J	224	212	201	185	164	135	114	67	53	32	18	J
K	142	137	133	123	108	88	73	54	43	26	16	K	190	178	167	155	138	110	97	61	47	29	17	K
L	107	102	96	91	83	63	57	48	37	25	15	L	131	123	115	110	98	79	68	52	40	28	16	L
M	89	86	83	77	70	56	47	40	31	24	15	M	112	107	102	95	87	70	59	47	34	26	16	M

W: 397.00 = 0.00% ☆☆☆ T: 155.63 = 0.00%

W: 507.12 = 0.00% ☆☆☆ T: 196.72 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 04/01/11											ROUNDS	RAPAPORT : (10.00 - 10.99 CT.) : 04/01/11												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3	
D	1500	1035	920	770	590	355	230	110	85	47	25	D	2400	1535	1370	1180	915	570	370	171	103	61	30	D
E	1030	920	800	700	545	325	225	104	80	45	24	E	1535	1370	1220	1040	835	530	360	161	98	59	28	E
F	880	800	715	630	470	300	215	100	75	43	23	F	1300	1180	1050	910	730	490	350	156	95	57	27	F
G	660	600	540	485	405	265	205	96	71	41	22	G	1035	950	860	765	640	445	330	152	90	54	26	G
H	515	470	430	385	320	230	185	86	68	40	21	H	835	760	690	615	520	375	295	135	88	53	25	H
I	380	355	340	300	270	200	160	79	64	38	20	I	600	570	535	470	420	320	255	120	83	50	24	I
J	285	270	253	235	225	175	140	72	57	36	19	J	450	430	410	390	355	275	220	110	75	47	23	J
K	225	210	195	180	170	140	115	66	51	33	18	K	340	315	305	290	265	215	180	100	68	44	22	K
L	161	153	145	136	126	105	79	56	43	31	17	L	246	236	227	209	192	162	123	88	60	41	21	L
M	139	132	126	119	113	94	71	51	37	28	17	M	216	205	194	184	170	136	110	78	52	37	20	M

W: 684.60 = 0.00% ☆☆☆ T: 256.46 = 0.00%

W: 1049.60 = 0.00% ☆☆☆ T: 394.61 = 0.00%

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